

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO SEPTEMBER 2021

	Original Budget as per Budget Book	Approved Budget @ Sept 21	April - Sept Budget	Apr - Sept Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Sept	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	753,940	753,940	396,892	382,693	0	382,693	-14,199	679,940	-74,000
2 Special Services	822,450	822,450	365,453	289,960	41,785	331,745	-33,708	773,450	-49,000
3 Repairs & Maintenance	3,254,160	3,354,160	1,678,167	955,664	355,535	1,311,199	-366,968	2,973,160	-381,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
5 Total Controllable Expenditure	4,930,550	5,030,550	2,440,512	1,628,317	397,320	2,025,637	-414,875	4,526,550	-504,000
6 Controllable Income (-)	-7,897,990	-7,897,990	-3,867,501	-3,769,208	0	-3,769,208	98,293	-7,763,990	134,000
7 Net Controllable Cost of Services	-2,967,440	-2,867,440	-1,426,989	-2,140,891	397,320	-1,743,571	-316,582	-3,237,440	-370,000
8 Internal Support Expenditure	1,309,130	1,309,130	0	0	0	0	0	1,309,130	
9 Depreciation	1,454,400	1,454,400	0	0	0	0	0	1,454,400	0
10 Internal Support Income	-109,210	-109,210	0	0	0	0	0	-109,210	
11 Net Cost of Services	-313,120	-213,120	-1,426,989	-2,140,891	397,320	-1,743,571	-316,582	-583,120	-370,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,750	130,750	0	130,750	0	1,169,960	0
11 Investment Income	-62,000	-62,000	0	0	0	0	0	-70,000	-8,000
12 Net Operating Expenditure	794,840	894,840	-1,296,239	-2,010,141	397,320	-1,612,821	-316,582	516,840	-378,000
13 Contribution to Capital	269,600	269,600	0	0	0	0	0	269,600	0
14 Contribution to/from(-) Reserves	-1,064,440	-1,164,440	0	0	0	0	0	-786,440	378,000
15 Surplus (-) / Deficit	£0	£0	-£1,296,239	-£2,010,141	£397,320	-£1,612,821	-£316,582	£0	£0

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.